

To,

Date : 14/08/2025

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (E), Mumbai- 400051,

Maharashtra, INDIA

Symbol: SIGMA

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai-400 001

Maharashtra, India

Scrip Code: 543917

Subject: Appointment of Chief Operations Officer at Sigma Solve Inc., USA – 100% Wholly-Owned Subsidiary of Sigma Solve Limited

In compliance with **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to inform our esteemed shareholders and stakeholders that **Sigma Solve Inc.**, the **100% wholly-owned subsidiary** of Sigma Solve Limited in the United States, has appointed **Mr. Ian Grunes** as **Chief Operations Officer (COO)**.

Details of the Appointment

Name of Appointee: Mr. Ian Grunes

Designation: Chief Operations Officer (COO)

Entity: Sigma Solve Inc., USA – 100% Wholly-Owned Subsidiary of Sigma Solve Limited

Country of Appointment: United States of America

Brief Profile of Mr. Ian Grunes

Mr. Ian Grunes is a seasoned global business leader with **over 35 years of International experience** in revenue strategy, global sales leadership, digital transformation, and operational excellence. His career spans senior leadership roles at multinational corporations, where he has:

- Scaled cross-border operations across multiple continents
- Led high-impact commercial initiatives delivering measurable revenue growth
- Transformed underperforming business verticals into profitable growth engines
- Implemented operational efficiencies that improved margins and productivity
- Strengthened customer engagement across diverse sectors including **technology, services, and manufacturing**

His leadership style is characterized by **strategic foresight, execution discipline, and innovation-driven growth**, making him an ideal fit for Sigma Solve Inc.'s U.S. operations.

Role and Responsibilities

As COO of Sigma Solve Inc., Mr. Grunes will be based in the United States and will be responsible for:

- Driving revenue-generating initiatives across U.S. and global markets
- Scaling business development with focus on high-growth industry verticals
- Overseeing operational transformation to enhance profitability
- Aligning technology, sales, and delivery functions for improved execution
- Deepening customer relationships and enhancing client experience
- Supporting Sigma Solve's global shift toward **sustainable, innovation-led growth**

Leadership Remarks

Mr. Prakash Parikh, Managing Director, Sigma Solve Limited, stated:

"The U.S. market is central to Sigma Solve's global expansion strategy. With Ian's extensive operational expertise, strategic mindset, and proven leadership, we are confident that our wholly-owned subsidiary in the U.S. will accelerate growth, enhance competitiveness, and deliver long-term value for all stakeholders."

Impact on Global Growth Strategy

This appointment underlines Sigma Solve Limited's commitment to strengthening its leadership presence in key markets. The United States serves as a strategic hub for the Company's **digital transformation, enterprise software, AI/ML solutions, and cloud-native offerings**, and Mr. Grunes's leadership will be instrumental in scaling these capabilities.

About Sigma Solve Limited

Sigma Solve Limited is a trusted **digital transformation partner** delivering cutting-edge technology solutions worldwide. The Company operates from its headquarters in India, with significant presence in the United States through Sigma Solve Inc. (its 100% wholly-owned subsidiary) and in the UAE. Core service offerings include:

- Custom enterprise software development
- Cloud-native and SaaS solutions
- Artificial Intelligence (AI) and Machine Learning (ML) applications
- eCommerce platform development
- Mobile application development
- Data analytics and automation

For further details, please contact:

Media & Investor Relations

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This is for your information and records.

Thanking you.

Yours faithfully,



FOR, SIGMA SOLVE LIMITED

Prakash R Parikh

Managing Director

DIN: 03019773
