

Date: 23RD May, 2025

To.

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051, Maharashtra, INDIA

**Scrip Code: 543917** 

Maharashtra, INDIA

Phiroze Jeejeebhoy Towers

Dalal Streel Mumbai-400 001

**BSE Limited** 

**Symbol: SIGMA** 

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the Quarter and Year ended March 31, 2025

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and year ended on March 31, 2025 which has been duly reviewed by the Audit Committee of the Company at its meeting held  $23^{\rm rd}$  May, 2025.

It is to be noted that the Company has taken the approval of Shareholders by Special Resolution passed on September 19, 2022 at 12<sup>th</sup> Annual General Meeting to vary the objects of IPO of the Company for the unutilized amount, as detailed herein transferring to General Corporate Purpose:-

**Amount in Lakhs** 

Sr. No.	Object of Issue	Un-Utilized Amount
1	Public Issue Expenses	31.57

Further there is no variation in the utilized amount of Rs.265.45 Lakhs as reported in previous quarter i.e. December, 2023 relating to Investment in Subsidiary, Public Issue Expenses and General Corporate Purpose along with the unutilized amount allocated for the General Corporate Purpose.

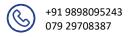
We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you. Yours faithfully, For, Sigma Solve Limited



Prakash Ratilal Parikh Managing Director DIN:-03019773

Encl.-A/a







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Signa Solve Limited	Chatomont of Danickies (17.					(Am	(Amount In Lakhs)
Sigma Solve Limited Public Issuess 15-10-2020 495.45 March 31, 2025 Not Applicable use of funds raised Int to change in It to	Statement of Deviation / Variation in utilisation of	f funds raised					
Public Issues   15-10-2020	Name of listed Entity	Sigma Solve Limited					
15-10-2020     495.45     March 31, 2025     Not Applicable     Use of funds raised   Yes     Iso 19,09,2022     Initiation   The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose	Mode of Fund Raising	Public Issues					
March 31, 2025  March 31, 2025  In see of funds raised and where for General Corporate Purpose  Strategic Initiatives MA  NA  NA  120,00  120,00	Date of Raising Funds	15-10-2020					
muse of funds raised  Not Applicable  use of funds raised  Not Applicable  Into change in  Into change in  Into change in  Interest in the Unutilized Amount of Public Issue Expense to be Intilized as an Amount available Interest interest in the Unutilized Amount available Interest in the Unitilized Amount avai	Amount Raised(Rs.)	495.45					
use of funds raised  use of funds raised  use of funds raised  Nes  Int to change in  Int i	Report filed for Quarter ended	March 31, 2025					
use of funds raised  use of funds raised  use of funds raised  use of funds raised  Interpretation  riation  Public Issue Expense to be Utilized and where for General Corporate Purpose Is after review  None  Modified Object, if any  Strategic Initiatives  NA  Strategic Initiatives  NA  Tooo  Too	Monitoring Agency	Not Applicable					
unt to change in fich was approved  all infation	Monitoring Agency Name, if applicable						
ich was approved  riation  The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose I raised and where I rai	Is there a Deviation / Variation in use of funds rai						
ich was approved  19.09.2022  Infation The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose Iraised and where Iollowing table Modified Object, if any Allocation  Strategic Initiatives NA 120.00	If yes, whether the same is pursuant to change in						
raidion The Unutilized Amount of Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose Iraised and where Iraised Object, if any Allocation If any Iraised Ir	terms of a contract or objects, which was approve by the shareholders	Ţ.					
riation The Unutilized Amount of Public Issue Expense to be Ottlized as an Amount available for General Corporate Purpose Ivalsed and where following table None Modified Object, if any Strategic Initiatives NA NA NII Strategic Initiatives NA NA NII NA NA NII NII	If Yes, Date of shareholder Approval	19 09 2022					
Public Issue Expense to be Utilized as an Amount available for General Corporate Purpose I raised and where following table Modified Object, if any Modified Object, if any Modified Object, if any Modified Object, if any Max Nilised  Strategic Initiatives NA 230.00 NA 70.00  Strategic Initiatives NA 230.00 NA 70.00  See NA 75.45  General Corporate Purpose 75.45  Modified Object, if any Modified Object, if any Max Nilised NA 70.00  See NA 75.45	Explanation for the Deviation / Variation	The Unutilized Amount of					
Utilized as an Amount available for General Corporate Purpose Iralsed and where following table Modified Object, if any Modifi		Public Issue Expense to be					
safter review None I raised and where following table Modified Object, if any Strategic Initiatives NA		Utilized as an Amount available					
Strategic Initiatives NA Strategic Initiatives NA NA NII NII	Commonte of the Andit Committee	lor General Corporate Purpose					
following table Modified Object, if any Modified Punds Strategic Initiatives NA 120.00 NA 120.00 NA 120.00 NA 120.00 NA 120.00 NA 70.00	Comments of the Audit Committee after review						
Modified Object, if any   Original   Modified   Funds	Objects for which funds have been raised and whe there has been a deviation, in the following table						
Modified Object, if any   Original Modified Funds   Strategic Initiatives   NA   120.00   NA   120.00	Original Object	201 201 201				(Ame	(Amount In Lakhs)
Strategic Initiatives         NA         230.00         NA         Nil           V         NA         70.00         NA         70.00           Nose         NA         120.00         NA         120.00           General Corporate Purpose         75.45         NA         75.45           II         495.45         A55.45	Original Object	Modined Object, if any	Original Allocation	Modified allocation,	Funds Utilised	Amount of Deviation	Remarks if any
Strategic Initiatives         NA         230.00         NA         Nil           y         NA         70.00         NA         70.00           sose         NA         120.00         NA         120.00           General Corporate Purpose         75.45         NA         75.45           II         495.45         NA         265.45				ifany		for the quarter according to	
Y         NA         70.00         NA         70.00           NSe         NA         120.00         NA         120.00           General Corporate Purpose         75.45         NA         75.45           II         495.45         265.45			230.00	NA	II.N	applicable object	Mone
NA   120.00   NA   120.00   In   In   In   In   In   In   In			70.00	NA	20.00	IN	None
General Corporate Purpose		NA	120.00	NA	120.00	TINI	None
II 495.45 NA 265.45		General Cornorate Purpose	75 AE	NA	77.47	III	None
495.45	Total	denotar del polace i al pose	CT.C./	INA	75.45	31.57	None
	Deviation or variation could mean:		495.45		265.45	31.57	

Deviation in the objects or purposes for which the funds have been raised or e e e

Deviation in the amount of funds actually utilized as against what was originally disclosed or

Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Sigma Solve Limited

Prakash Ratilal Parikh

Managing Director

OIN: 030 | 9773

Place: Ahmedabad Date: - 23.05.2025

