



National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra, INDIA Symbol: SIGMA

BSE Limited Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra, India **Scrip Code: 543917**

Sub: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2025.

Dear Sir/Madam,

То

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 23rd May, 2025, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for Quarter and Financial Year ended 31st March, 2025.

A copy of the said Audited Standalone and Consolidated Financial Results together with the Auditors Report for the Quarter and Financial Year ended 31st March, 2025 are enclosed herewith as Annexure.

Further, pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the declaration on the "Audit Report with Unmodified Opinion" in respect of the Annual Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2025, signed by Managing Director of the Company, is enclosed.

The meeting of the Board commenced at 10:30 A.M. and concluded at 12:47 P.M

Thanking you

Kindly take note of the same and update on record of the Company accordingly.

Yours faithfully,

FOR, SIGMA SOLVE LIMITED



Prakash R Parikh Managing Director DIN : DIN: 03019773







(Audited) (Audited) (Unaudited) (Audited) (Audited) (Audited) 1 Revenue 847.55 840.42 796.29 3,193.56 2,766 (b) Other income (12.75) 20.79 14.43 78.42 100 Total Income 834.80 861.21 810.72 3,271.98 2,866 2 Expenses 2 64.08 493.13 515.60 2,037.96 1,866 (c) Depreciation and amortization expenses 23.99 25.70 23.55 92.02 777 (d) Other expenses 79.21 76.21 116.36 362.23 322 Total Expense 79.21 76.21 116.36 362.23 322 Total Expense 654.58 604.99 663.28 2,532.95 2,300 3 Profit/(loss) Before Tax (3+4) 180.22 256.22 147.44 739.03 564 6 Tax expense 1 104.11 190.72 108.12 557.40 <td< th=""><th></th><th></th><th>00GJ2010PLC0604</th><th></th><th></th><th></th><th>(₹ in Lakh)</th></td<>			00GJ2010PLC0604				(₹ in Lakh)
Outstart Outstart Outstart Year Ended Year Ended 31.03.2025 31.03.2024 31.12.2024 31.12.2024 (Audited) (Au		STATEMENT OF AUDITED STANDALONE FINANCI	AL RESULTS FOR	THE QUARTE	RAND YEAR EN	DED 31 st MAR	CH 2025
Sr.No Particulars 31.03.2025 (Audited) 31.03.2024 (Audited) 31.03.2024 (Audited) 31.03.2024 (Audited) 31.03.2025 (Audited) 31.03.2026 (Audited) 31.03.200 (Audited) 31.03.2026 (Audited)	1.00	and the second		Sta	ndalone Results		And the second
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Revenue Revenue from operations 847.55 840.42 796.29 3,193.56 2,766 (b) Other income (12,75) 20.76 1.4.43 7.8.42 100 (c) Other income (12,75) 20.76 1.4.43 7.8.42 100 (a) Employee benfits expenses 544.08 493.13 515.60 2,037.96 1.86 (a) Employee benfits expenses 7.30 9.95 7.77 40.74 3 (c) Depreciation and amortization expenses 23.99 25.70 23.55 92.02 7 (d) Other expenses 79.21 76.21 116.36 362.23 322 Total Expense 654.58 604.99 663.28 25.30 25.02 47.44 739.03 66 5 Profit(floss) before Exceptional items and Tax (1-2) 180.22 256.22 147.44 739.03 66 6 fax expense	Sr.No	Particulars	A CONTRACTOR OF A CONTRACTOR O	and the second se	and the second with the second s		31.03.2024
(a) Revenue from operations 847.55 840.42 796.29 3,193.56 2,766 (b) Other income (12,76) 20.76 14.43 78.42 100 Total Income 834.80 861.21 810.72 3,271.98 2,866 Expenses	4	Bauerra	(, constant)	(Francos)	(onuunicu)	(Mudited)	(Audited)
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Let note Other	(0)						100.8
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(d) Other expenses 79.21 76.21 116.36 362.23 322 Total Expense 654.58 604.99 663.28 2,532.95 2,300 4 Exceptional items 180.22 256.22 147.44 739.03 564 5 Profit/(loss) before Tax (3+4) 180.22 256.22 147.44 739.03 564 6 Tax expense 180.22 256.22 147.44 739.03 564 6 Tax expense 180.22 256.22 147.44 739.03 564 6 Tax expense 180.22 256.22 147.44 739.03 564 7 Net Profit after tax for the period (5-6) 140.41 190.72 108.12 57.40 427 8 Other Comprehensive Income (after tax) (OCI) 0.14 5.23 1.66 2.17 (C 10 Textelating to above items (0.04) (1.32) (0.42) (0.55) C 10 Textelating to above items 0.14 5.23 1.66 2.17 (C 10 Textelating to above items	(c)	Depreciation and amortization expenses	the second se			and the second se	79.6
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3 Profit/(loss) before Exceptional Items and Tax (1-2) 180.22 256.22 147.44 739.03 564 4 Exceptional items 180.22 256.22 147.44 739.03 564 5 Profit/(loss) Before Tax (3+4) 180.22 256.22 147.44 739.03 564 6 Tax expense							
4 Exceptional items 0 0 0 5 Profit/(loss) Before Tax (3+4) 180.22 256.22 147.44 739.03 566 6 Tax expense 0 0 0 0 0 0 Current Tax 48.48 61.87 48.09 187.18 127 0 Net Profit after tax for the period (5-6) 140.41 190.72 108.12 567.40 421 (a) Items that will not be reclassified to profit or loss 0.14 5.23 1.66 2.17 (0 (b) Tax relating to above items (0.04) (1.32) (0.42) (0.55) 0 (c) Tax relating to above items (0.04) 1.32) (0.42) (0.55) 0 (d) Paid up Equity Share Capital (Face value of ₹ 10/- each.) 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.027.75 1.		Profit/(loss) before Exceptional Items and Tax (1-2)	the second se				564.8
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6 Tax expense 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 10000000 1000000 10000000 10000000 10000000 100000000 1000000000 10000000000 100000000000000 1000000000000000000000000000000000000		Profit/(loss) Before Tax (3+4)	180.22	256.22	147.44	739.03	564.8
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7 Net Profit after tax for the period (5-6) 140.41 190.72 108.12 557.40 427 8 Other Comprehensive Income (after tax) (OCI) 0 0 0 0 0 (a) Items that will not be reclassified to profit or loss 0.14 5.23 1.66 2.17 (C (b) Tax relating to above items (0.04) (1.32) (0.42) (0.55) C Other Comprehensive Income (after tax) (OCI) 0.10 3.91 1.24 1.62 (C 9 Total Comprehensive Income (after tax) (10+11) 140.51 194.63 109.36 559.02 422 10 Paid up Equity Share Capital (Face value of ₹ 10/- each.) 1,027.75 1			(8.67)	the second design of the secon	and the second se	the second s	15.9
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9 Total Comprehensive Income (after tax) (10+11) 140.51 194.63 109.36 559.02 420 10 Paid up Equity Share Capital (Face value of ₹ 10/- each.) 1,027.75		Other Comprehensive Income (after tax) (OCI)	0.10			and the second se	(0.3
10 Paid up Equity Share Capital (Face value of ₹ 10/- each.) 1,027.75 1,0		Total Comprehensive Income (after tax) (10+11)	140.51	The second se	the second se		and the second se
11 Other Equity 1,121.78 614 Earnings Per Share in ₹ (Face Value ₹ 10 each) (not 1,121.78 614 12 annualised for quarter) 1 1,121.78 614 (a) Basic 1.37 1.86 1.05 5.42 4 (b) Diluted 1.37 1.86 1.05 5.42 4 tes: tes tes 1.37 1.86 1.05 5.42 4 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". 4 On 27 th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20 th August 2024		Paid up Equity Share Capital (Face value of ₹ 10/- each.)	1,027.75				
12 annualised for quarter) 1.37 1.86 1.05 5.42 4 (a) Basic 1.37 1.86 1.05 5.42 4 (b) Diluted 1.37 1.86 1.05 5.42 4 tes: tes: tes: 1.37 1.86 1.05 5.42 4 1 The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". 4 On 27 th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20 th August 2024	11						The second s
(a) Basic 1.37 1.86 1.05 5.42 4 (b) Diluted 1.37 1.86 1.05 5.42 4 tes: tes: 1.37 1.86 1.05 5.42 4 1 The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". 4 On 27 th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20 th August 2024	12	Earnings Per Share in ₹ (Face Value ₹ 10 each) (not	•			1,121.70	014.1
(b) Diluted 1.37 1.05 1.05 5.42 4 ites: ites to Standalone Audited financials results for the Quarter and Year Ended 31 March 2025: 1 1.05 5.42 4 1 The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". 4 On 27 th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20 th August 2024.	and the second se					Sector Sector	
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 tes: tes to Standalone Audited financials results for the Quarter and Year Ended 31 March 2025: 1 The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". 4 On 27th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20th August 2024. 	(0)	Diluted	1.37	1.86	1.05	and the second se	4.1
 A On 27th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20th August 2024. 	tes to 1	2013, read with the relevant rules issued thereunder and othe	nting Standards(Ind r accounting princip	-AS) as prescrib les generally ac	cepted in India.		
 The company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". On 27th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20th August 2024. 	1.9.5	The ligures for the corresponding previous period have been r	regrouped / reclassi	fied wherever ne	ecessary, to make	e them compara	able.
On 27 th May 2024, the board of directors had recommended a final dividend of ₹ 0.50/- per equity share for the F.Y. 2023-24, which approved by the shareholders in the annual general meeting conducted on 20 th August 2024.		the requirements of Indian Accounting Standard (Ind AS) 108	 no separate information "Operating Segment 	mation for segm ents".	ent wise disclosu	re is given in ac	cordance wi
approved by the shareholders in the annual deneral meeting conducted on 20th August 2024	4	On 27th May 2024, the board of directors had recommende	d a final dividend	of ₹ 0.50/- per	equity share for	the EV 2023	24 which w
5 These standalone audited financial results of the Company for the guide on a rugger added Mark 94, 0005 in the		approved by the shareholders in the annual deneral meeting of	onducted on 20" A	1101101 2024			
Committee and then approved by the Board of Directors at their respective meetings held on May 23, 2025. The Statutory Auditors of Company have issued an audit report with unmodified opinion on these financial results.	5	Inese standalone audited financial results of the Company for Committee and then approved by the Board of Directors at	or the quarter and y	year ended Mar	ch 31, 2025 have May 23, 2025.	e been reviewe The Statutory A	d by the Au Auditors of the

		(₹ in Lakh
	As at	As at
Particulars	31st March 2025	31st March 2024
ASSETS		
1) Non-Current Assets	697.21	765.9
(a) Property, plant and equipment (b) Capital work-in-progress	097.21	705.90
(c) Intangible assets	0.06	0.10
(d) Financial assets	0.00	0.10
(i) Investments in Shares of Subsidiary Company & Associate Entities	279.96	279.29
(i) investments in shares of subsidiary company & Associate Entities	275.50	215.2:
(ii) Other Investment	276.38	251.52
(iii) Other financial assets	475.18	296.61
Total Non-Current Assets	1,728.79	1,593.48
21.0		
2) Current Assets		
(a) Financial assets		
(i) Investments	-	•
(ii) Trade receivables (iii) Cash and cash equivalents	282.31	842.76
(iv) Other Bank balances	8.68 824.10	1.21
(v) Loans	1.00	0.20
(vi) Others financial assets	117.91	2.65
(b) Other current assets	22.29	30.51
otal Current Assets	1,256.29	880.28
otal Assets	2,985.08	2,473.76
I. EQUITY AND LIABILITIES		
QUITY		
(a) Equity share capital	1 037 75	4 007 75
(b) Other equity	1,027.75 1,121.78	1,027.75 614.15
OTAL EQUITY	2,149.53	1,641.90
IABILITIES		
1) Non-Current Liabilities		
(a) Financial liabilities (i) Borrowings		
(b) Deferred tax liabilities (net)	187.81	286.94
(c) Provisions	15.42	20.42
otal Non-Current Liabilities	73.19	52.80
		500.10
2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	175.82	195.35
(ii) Trade payables Total outstanding dues of micro enterprises and small		
enterprises	22.72	16.59
Total outstanding dues of creditors other than micro	17.71	
enterprises and small enterprises	17.71	9.94
(iii) Other financial liabilities	101 30	457.07
(b) Other current liabilities	181.38 18.47	157.07 21.12
(c) Provisions	15.99	21.12 12.37
(d) Current tax liability (Net)	127.04	59.26
otal Current Llabilities	559.13	471.70
otal Equity and Liabilities	835.55	831.86
	2,985.08	2,473.76
		COLVE

Place: Ahmedabad Date: 23th May 2025 Prakash R. Parikh Chairman cum Managing Director DIN: 03019773

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SIGMA SOLVE LIMITED (CIN:- L72200GJ2010PLC060478)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2025

		(₹ in Lakh)
Particulars	For the Period ended	For the Year ended
	31st March 2025	31st March 2024
Income		
Revenue from operations	3,193.56	2,766.06
Other income	78.42	100.80
Total Income (A)	3,271.98	2,866.86
Expenses		
Employee benefits expenses	2,037.96	1,867.55
Finance costs	40.74	31.62
Depreciation and amortization expenses	92.02	79.61
Other expenses	362.23	323.25
Total Expenses (B)	2,532.95	2,302.03
Profit/(loss) before Exceptional Items and Tax		
Exceptional items		-
Profit/(loss) Before Tax (A-B)	739.03	564.83
Tax Expense:		
- Current tax	187.18	127.67
- Deferred tax	-5.55	15.93
Total Tax Expense	181.63	143.60
Profit/(loss) After Tax (C)	557.40	421.23
Other Comprehensive Income		
Items that will not be reclassified to profit or loss	2.17	(0.52)
Tax relating to above items	(0.55)	0.13
Total Other comprehensive income (Net of Tax) (D)	1.62	(0.39)
Total Comprehensive Income for the period (C+D)	559.02	420.84
Earnings Per Share in ₹ (Face Value ₹ 10 each)		
Basic	5.42	4.10
Diluted	5.42	4.10

For Sigma Solve Limited trafcent AHMEDABAD Prakash R. Parikh

Chairman cum Managing Director DIN: 03019773

Place: Ahmedabad Date: 23th May 2025

	R ENDED ON 31ST MARCH,	2023
		(₹ in Laki
Particulars	For the Year ended on 31st March 2025	For the Year ended on 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	739.03	564.8
Non-Cash adjustment to reconcile profit before tax to net cash flows		00110
Depreciation & amortization expenses	92.02	79.6
Gratuity Provision	26.18	22.9
Fair Valuation Gain / Loss on Investments	(24.87)	(69.23
Fair Valuation Gain / Loss on Derivative	4.64	(05.23
Other Adjustments		
Interest & Dividend Income	(20.05)	(22.40
Finance Cost	(30.95)	(22.48
Operating profit before Working Capital changes	40.74	31.62
operating profit before working capital changes	846.79	607.30
Adjustments in Working Capital	598.80	(325.28
Increase/(Decrease) in Trade Payables	13.90	(24.56
Increase/(Decrease) in Other current Liabilities	(2.65)	8.81
Increase/(Decrease) in Other current financial liabilities	19.68	
Decrease/(Increase) in Trade receivables	560.45	36.23
Decrease/(Increase) in Short term Loans and advances	(0.80)	(347.94
Decrease/(Increase) in Other Current Assets	8.22	1.25
Cash Generated from Operations	1,445.59	0.93
Income Tax(Paid)/ Refund (Net)	(119.40)	282.02
Net Cash From Operating activities (A)	1,326.19	(116.32)
	2/020120	103.70
CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital Work in Progress (net)	(22.20)	
nterest & Dividend Received	(23.23)	(143.10)
Movement in Investment of bank deposits	25.83	21.59
Novement in Investment of other deposits	(1,108.77)	(112.68)
Purchase of Investments	(1.09)	1.35
Sale/Redemption of Investments	(0.70)	(0.03)
and reacting tion of investments	0.03	
Net Cash (Used in) Investing activities (B)	(1,107.93)	(232.87)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost Paid		
	(40.74)	(31.62)
Dividend Paid	(51.39)	(51.39)
Proceeds from / (Repayment) of Short term Borrowings	(19.53)	111.16
Proceeds from / (Repayment) of Long term Borrowings	(99.13)	(14.49)
Net Cash From Financing Activities (C)	(210.79)	13.66
let Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	7.47	(53.51)
ash and Cash Equivalents at the beginning of the year	1.21	54.72
ash and Cash Equivalents at the end of the year	8.68	1.21
0	For Sigma Solve Limite	COLVE
12	For Sigma Solve Limite	PCTOTAHMEDABAI
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Place: Ahmedabad Date: 23th May 2025 Prakash R. Parikh Chairman cum Managing Director DIN: 03019773

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INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF SIGMA SOLVE LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have audited the accompanying quarterly and year to date standalone financial results of **Sigma Solve Limited ("The Company")** for the quarter ended 31st March, 2025 and the year-to-date result for the period 1st April, 2024 to 31st March, 2025 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated

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with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters-

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For Mistry & Shah LLP Chartered Accountants F.R.N: - W-100683

M.No. 117101

1. h. 5201 CA Malav Shah Partner

Date: May 23, 2025 Place: Ahmedabad UDIN: 25117101BMLWPS8231

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	STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESUL	LTS FOR THE QUAI					
				olidated result	S		
Sr.No	Particulars		uarter Ended		Year	Ended	
		31,03,2025 (Audited)	31.03.2024 (Audited)	31,12,2024 (Unaudited)	31,03,2025 (Audited)	31.03.2024 (Audited)	
1	Revenue		(Flucinou)	(onducited)	(Auditeu)	(Auditeu)	
(a) (b)	Revenue from operations Other income	2,353.79	1,622.35	1,957.97	7,617.23	6,505.45	
(5)	Total Income	(12.53)	31.23	19.21	140.19	353.88	
		2,541.20	1,055.56	1,977.18	7,757.42	6,859.33	
2	Expenses	1	100				
(a) (b)	Cost of Services Consumed Employee benefits expenses	237.71	153.73	270.64	941.90	605.47	
(C)	Finance costs	844.14	708.61 9.95	779.97	3,085.80	2,902.86	
(d)	Depreciation and amortization expenses	26.90	33.19	7.77 26.55	40.74 104.82	31.62 109.43	
(e)	Other expenses	299.45	163.84	307,96	1,015.60	689.04	
3	Total Expense	1,415.50	1,069.32	1,392.89	5,188.86	4,338.42	
4	Profit/(loss) before Exceptional Items and Tax (1-2) Exceptional items	925.76	584.26	584.29	2,568.56	2,520.91	
5	Profit/(loss) Before Tax (3+4)	925.76	- 584.26	584.29			
6	Tax expense	020110	004.20	364.29	2,568.56	2,520.91	
	Current Tax	10.83	192.64	92.85	353.07	595.23	
7	Deferred Tax	232.54	(140.40)	68.53	306.69	(6.84	
8	Net Profit after tax for the period (5-6) Other Comprehensive Income (after tax) (OCI)	682.39	532.02	422.91	1,908.80	1,932.52	
(a)	Items that will not be reclassified to profit or loss	0.14	5.23	1.66	A 15		
(b)	Tax relating to above items	(0.04)	(1.32)	(0.42)	2.17 (0.55)	(0.52	
(c)	Items that will be reclassified to profit or loss	6.05	4.69	46.05	61.59	29.74	
9	Other Comprehensive Income (after tax) (OCI) Total Comprehensive Income (after tax)	6.15	8.60	47.29	63.21	29.35	
		688.54	540.62	470.20	1,972.01	1,961.87	
	Profit attributable to:						
	Owners of the Company	682.44	532.02	422.91	1,908.95	1,613.74	
	Non-Controlling Interest	(0.05)	-	-	(0.15)	318.78	
	Other comprehensive income attributable to:						
	Owners of the Company	6.15	0.00	17.00			
	Non-Controlling Interest		8.60	47.29	63.21	10.18	
	Tatalana				•	19.17	
	Total comprehensive income attributable to: Owners of the Company	1					
	Non-Controlling Interest	688.59	540.62	470.20	1,972.16	1,623.91	
		(0.05)	-	-	(0.15)	337.96	
10	Paid up Equity Share Capital (Face value of ₹ 10/- each.)	1.027.75	1,027.75	1,027.75	1,027.75	1,027.75	
11 12	Other Equity		1,021.10	1,021.15	3,914.79	1,994.02	
(a)	Earnings Per Share in ₹ (Face Value ₹ 10 each) (not annualised for Quarter) Basic						
(b)	Diluted	6.64	5.18	4.11	18.57	15.70	
		6.64	5,18	4.11	18.57	15.70	
2 3 4 5 6	Consolidated audited financials results for the Quarter And Year Ended on 31 M The above results are in accordance with the Indian Accounting Standards(Ind-At relevant rules issued thereunder and other accounting principles generally accepted The figures for the corresponding previous period have been regrouped / reclassific The Company has single reportable business segment. Hence, no separate inform of Indian Accounting Standard (Ind AS) 108 - "Operating Segments". On 27 th May 2024, the board of directors had recommended a final dividend or shareholders in the annual general meeting conducted on 20 th August 2024. These consolidated audited financial results of the Company for the quarter and ye approved by the Board of Directors at their respective meetings held on May 23, audited financial results for the quarter and year ended March 31, 2025 and have is On 18 th October 2023, Sigma Solve Inc (subsidiary) has bought back its equity sha are yet to be disposed off and hence such shares are held as treasury stock. Sub subsidiary of the Company from the effective date of buyback. On 16 th April 2024, the Company incorporated a subsidiary named Rish Info Logisti	S) as prescribed und d in India. ed wherever necessi- nation for segment w f ₹ 0.50/- per equity ar ended March 31, 2025. The Statutor issued an unmodified rres from the shareh- issequent to the abov	ary, to make ther rise disclosure is y share for the 2025 have been y Auditors of the opinion on these olders other than re transaction, S	n comparable. g given in accorn F.Y. 2023-24, v reviewed by the company have financial result Sigma Solve L igma Solve Inc	dance with the which was app e Audit Commi e carriedout ar ts. .imited. Shares has become v	requirements roved by the ttee and then n audit of the bought back vholly-owned	

SIGMA SOLVE LIMITED (CIN:- L72200GJ2010PLC060478) CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

		(₹ in Lak
Particulars	As at	As at
I. ASSETS	31st March 2025	31st March 2024
(1) Non-Current Assets		
(a) Property, plant and equipment		
(b) Intangible assets	697.21	781.8
(c) Financial assets	0.06	0.1
(i) Investments		
(ii) Other financial assets	1,520.92	602.4
(e) Deferred Tax Asset (Net)	475.18	296.6
Total Non-Current Assets	0.11	7.0
(2) Current Assets	2,693.48	1,688.1
(a) Financial assets		
(i) Other investments	139.50	87.5
(ii) Trade receivables	2,094.41	1,459.3
(iii) Cash and cash equivalents	243.00	725.4
(iv) Other Bank balances	824.10	2.9
(v) Loans	1.00	3.53
(vi) Others financial assets	117.91	2.65
(b) Other current assets	37.22	30.5
Total Current Assets	3,457.14	2,312.04
Total Assets	6,150.62	4,000.21
II. EQUITY AND LIABILITIES	-	
EQUITY		
(a) Equity share capital		
(b) Other equity	1,027.75	1,027.75
Equity attributable to Owners of the Company	3,914.79	1,994.02
Non-Controlling Interests	4,942.54	3,021.77
TOTAL EQUITY	0.15	-
	4,942.69	3,021.77
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	100 13	
(b) Deferred tax liabilities (net)	188.13	286.94
(c) Provisions	324.58	20.42
Total Non-Current Liabilities	73.19	52.80
2) Comment Link Wat	505.50	360.16
2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	177.25	100 74
(ii) Trade payables	11.25	196.74
Total outstanding dues of micro enterprises and small	22.90	16.59
enterprises		10.59
Total outstanding dues of creditors other than micro	74.68	64.62
enterprises and small enterprises	11.00	64.63
(iii) Other financial liabilities	181.58	453.00
(b) Other current liabilities		157.07
(c) Provisions	18.47	21.12
(d) Current tax liability (Net)	15.99	12.37
otal Current Liabilities	131.16	149.76
otal Liabilities	622.03 1,207.93	<u>618.28</u> 978.44
otal Equity and Liabilities		

Place: Ahmedabad Date: 23 May 2025

Ina C Co Prakash R. Parikh Chairman cum Managing Director DIN: 03019773

For Sigma Solve Limited

AHMEDABAD

SIGMA SOLVE LIMITED (CIN:- L72200GJ2010PLC060478) CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2025

Particulars	Footbo Merce al d	(₹ in Lak
rarticulars	For the Year ended	For the Year ended
	31st March 2025	31st March 2024
Income		
Revenue from operations	7,617.23	6,505.4
Other income	140.19	353.8
Total Income (A)	7,757.42	6,859.3
Expenses		
Cost of Service Expense	941.90	605.4
Employee benefits expenses	3,085.80	2,902.8
Finance costs	40.74	31.6
Depreciation and amortization expenses	104.82	109.43
Other expenses	1,015.60	689.04
Total Expenses (B)	5,188.86	4,338.42
Profit/(loss) before Exceptional Items and Tax	5,100.00	4,338.44
Exceptional items		
Profit/(loss) Before Tax (A-B)	2,568.56	
Tax Expense:	2,508.50	2,520.91
- Current tax	353.07	
- Deferred tax		595.2
Total Tax Expense	306.69	(6.84
Profit/(loss) After Tax (C)	659.76	588.39
Other Comprehensive Income	1,908.80	1,932.52
Items that will not be reclassified to profit or loss :		
Remeasurement of post-employment benefit obligations		
Tax relating to above items	2.17	(0.52)
items that will be reclassified to profit or loss :	(0.55)	0.13
Foreign Currency Translation Reserve		
Fotel Other Communication Reserve	61.59	29.74
Total Other Comprehensive Income (Net of tax) (D)	63.21	29.35
Total Comprehensive Income for the period (C+D)	1,972.01	1,961.87
Profit attributable to:		4,502.07
Owners of the Company	1,908.95	4 640 -
Non-Controlling Interest	(0.15)	1,613.74
	(5.13)	318.78
Other comprehensive income attributable to:		
Owners of the Company	63.21	
Non-Controlling Interest	63.21	10.18
	-	19.17
otal comprehensive income attributable to:		
Owners of the Company	1072.46	
Non-Controlling Interest	1,972.16	1,623.91
	(0.15)	337.96
arning per Equity Share (EPS) for Profit for the Year (Face Value of ₹ 10)		
Basic and Diluted (₹)		
	18.57	15.70

For Sigma Solve Limited Prate

Prakash R. Parikh Chairman cum Managing Director DIN: 03019773

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HMEDABAD

Place: Ahmedabad Date: 23 May 2025

SIGMA SOLVE LIMITED (CIN:- L72200GJ2010PLC060478)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH 2025

Particulars	For the year ended on	For the year ended on
	31st March 2025	31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,568.56	2,520.90
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation & Amortisation Expenses	104.82	109.43
Gratuity Provision	26.18	22.95
Fair Valuation (Gain) / Loss on Investments	(20.66)	(76.37
Fair Valuation (Gain) / Loss on Derivatives	4.64	-
Other Adjustments		
Foreign Currency Translation Reserve	65.48	29.80
Interest & Dividend Income	10.95	52.64
Gain on Sale of Investments	(22.63)	(170.82)
Finance Cost	40.74	31.62
Operating profit before Working Capital changes	2,778.08	2,520.15
Adjustments in Working Capital	(605.61)	(843.09)
Increase/(Decrease) in Trade Payables	(463.46)	(0.94
Increase/(Decrease) in Other current Liabilities	(2.47)	8.81
Increase/(Decrease) in Other current financial liabilities	19.88	36.23
Decrease/(Increase) in Trade receivables	(155.38)	(916.94)
Decrease/(Increase) in Short term Loans and advances	2.53	(2.08
Decrease/(Increase) in Other Current Assets	(6.71)	31.83
Cash generated from operations	2,172.47	1,677.06
Income Tax(Paid)/ Refund (Net)	(371.67)	(937.41)
Net Cash From Operating activities (A)	1,800.80	739.65
CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment including Capital Work in Progress (net)		
a chase of Property, Plant & Equipment including Capital Work in Progress (net)	(00.00)	
Internet 8 Dividend Developed	(20.02)	(143.52)
Interest & Dividend Received	(16.07)	(53.53
Movement of Investment in other deposits	(1.09)	1.35
Movement of Investment in bank deposits Sale/Redemption of Investments	(1,108.77)	(112.68)
	0.03	-
(Purchase) / Sale of Investments (Net)	(927.22)	3,957.59
Net Cash (Used in) Investing activities (B)	(2,073.14)	3,649.21
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost Paid	(40.74)	(31.62)
Dividend Paid	(51.39)	(51.39
Buyback of Shares of Subsidiary	(02:05)	(4,133.55)
Issuance of fresh equity shares	0.30	(+,133.33)
Proceeds from / (Repayment) of Short term Borrowings	(19.49)	111.18
Proceeds from / (Repayment) of Long term Borrowings	(98.81)	(14.49)
Net Cash From / (Used in) Financing Activities (C)	(210.13)	(4,119.87)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		
Cash and Cash Equivalents at the beginning of the year	(482.47)	268.99
Cash and Cash Equivalents at the beginning of the year	725.47	456.48
Cash and Cash Equivalents at the end of the year	243.00	725.47

For Sigma SolverLimited

Place: Ahmedabad Date: 23 May 2025 Prakash R. Parikh Chairman cum Managing Director DIN: 03019773 AHMEDABAD

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AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE CONSOLIDATED FINANCIALS RESULTS OF SIGMA SOLVE LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have audited the accompanying quarterly Consolidated financial results of **Sigma Solve Limited ("The Company")** for the quarter ended 31st March, 2025 and the year-to-date result for the period 1st April, 2024 to 31st March, 2025 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. includes the results of the entities mentioned below;

Sr. No.	Name of Entity	Relation
1	Sigma Solve INC	Subsidiary
2	Rish Info Logistics private limited	Subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.



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We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act. 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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67, New Market Yard, Mansa, Dist.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters-

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mistry & Shah LLP Chartered Accountants F.R.N: - W100683

M. L.Sha CA Malav Shah

CA Malav Shah Partner M.NO. 117101 Date: May 23, 2025 Place: Ahmedabad UDIN: 25117101BMLWPT1731

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