

**Date: 14<sup>th</sup> August, 2023**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
Maharashtra, INDIA

**Symbol: SIGMA**

**Scrip Code: 543917**

**Subject:- Outcome of Board Meeting Held on 14<sup>th</sup> August, 2023**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 14<sup>th</sup> August, 2023 inter alia, has transacted and approved the following:-

1. Unaudited standalone and consolidated Financial Results of the Company for the quarter 30<sup>th</sup> June, 2023 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Director's Report along with its Annexures for the Financial Year ended March 31, 2023;
3. Notice calling of 13<sup>th</sup> Annual General Meeting of members through Video Conferencing(VC)/ Other Audio Visual Means(OAVM) and other matters related to it;
- 4.\* Recommendation of a Final Dividend at the rate of Rs.0.50/- per share (5%) of face value of Rs.10/- on equity shares for the financial year ended 31<sup>st</sup> March, 2023;
5. Appointment of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize the e-voting of 13<sup>th</sup> Annual General Meeting;
6. Resignation of Mr. Bharatkumar H Shah (DIN:-02694589) as an Independent Director of the Company;
7. Appointment of Mrs. Archana Shah (DIN:10274525) as an Additional Independent Director of the Company;
8. Recommendation for regularizing of Mrs. Archana Shah as an Independent Director of the Company;

**SIGMA SOLVE LIMITED**

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,  
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054  
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

9. Sifting of registered office of the Company to 801-803, P V Enclave, ICICI Bank Lane Road, Sindhubhavan Road, Ahmedabad-380 054, GJ,IN.
- 10 Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Appointment and Resignation of Independent Director of listed entity are enclosed in "**Annexure I**" & "**Annexure II**".

\*The above recommendations for final dividend and regularization of appointed director, are subject to, approval of the Shareholders/Members of the Company at the forthcoming AGM and other Statutory/Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Please note that the said meeting was held at around 11:00 a.m. (IST) and concluded at around 04:00 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

**Thanking you.**

**Yours faithfully,**

**For, Sigma Solve Limited**

**Prakash R Parikh**  
**Managing Director**  
**DIN: 03019773**

**Encl.: As Above**



**Annexure I**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>7</b>	<b>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:</b>	
<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of Such Events</b>
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Mrs. Archana S Shah has been appointed on the Board of Sigma to as an Additional Independent Director to strengthen the efficient of the Board and take advantage of her independent opinions in the favor of the Company and its Shareholders.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	She has been appointed w.e.f. 14th August, 2023 for a term of five years.
3.	Brief Profile (in case of appointment)	Mrs. Archana Shah aged 44 years is a commerce graduate and having an experience of more than 10 years in the field of accounting.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

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**Annexure II**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
<b>A</b>	<b>Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations</b>	
<b>7</b>	<b>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:</b>	
<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of Such Events</b>
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Bharatkumar H Shah has resigned from his post of Non-Executive Independent Director of the Company due to preoccupation.  He was associated with the Company since 24 <sup>th</sup> August, 2022  Mr. Bharatkumar has expressed her intention to resign as a Non-Executive Independent Director of the Company in her resignation letter with effect from 14 <sup>th</sup> August, 2023
2.	Date of <del>appointment</del> /cessation (as applicable) & term of appointment;	14 <sup>th</sup> August, 2023
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

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From,  
**BHARATKUMAR HIMMATLAL SHAH**  
302, Blossom IV,  
Swastik Society,  
Opp. Samved Hospital,  
Navragpura,  
Ahmedabad-380 009, GJ, IN

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Date: 14.08.2023

To  
The Board of Directors,  
**Sigma Solve Limited**  
305-308, 3rd floor, Alpha Megacone House,  
Opp. Armieda, Sindhu bhavan Road,  
S G Highway, Ahmedabad GJ 380054 IN

Dear Sir,

**RE: RESIGNATION**

I hereby tender my resignation as an Independent Director and Non-executive Director of the Company with immediate effect due to pre-occupation with other work and request you to put up the same before the meeting of the Board of Directors of the Company. I also request you to give a notice of my resignation to the Registrar of Companies, Gujarat.

The resignation is purely on account of personal reasons and professional commitments and there are no other material reason(s) other than one mentioned above.

I thank the other members on the Board for giving me the co-operation and assistance to discharge my duties during my tenure as a Director of the Company.

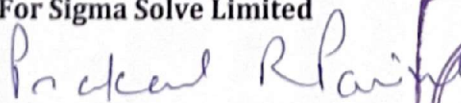
**Thanking You.**

*Yours Faithfully*



**Bharatkumar Himatlal Shah**  
Director  
DIN:02694589

**Accepted and Approved by**  
**For Sigma Solve Limited**



**Prakash Ratilal Parikh**  
Managing Director  
DIN:-03019773

