

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Date: 28th December, 2022

Scrip Code: SIGMA

Sub:- Declaration Of Result Of Postal Ballot

Dear Sir/ Ma'am,

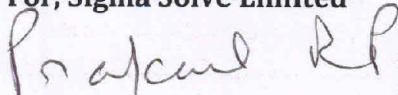
With reference to the above captioned subject, we hereby submit the details of voting results in respect of the resolution contained in the Notice dated November 21st, 2022 through Postal Ballot along with scrutinizer's report thereon and result of which was declared on December 28th, 2022 pursuant to Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take the same in your records.

Thanking You,

Thanking you.

Yours faithfully,
For, Sigma Solve Limited


Prakash R Parikh
Managing Director
DIN: 03019773



Encl.:-A/a

SIGMA SOLVE LIMITED

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

SIGMA SOLVE LIMITED								
RESULT OF VOTING OF POSTAL BALLOT (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015)								
Date of Postal Ballot Notice	November 21st, 2022							
Total No. of Shareholders on Record Date (18.11.2022)	268							
Date of AGM/EGM	N.A.(Resolution Was Passed Through Postal Ballot Result of Which Was Declared At December 28th, 2022							
Voting Start Date	November 28th, 2022 AT 09:00 A.M.(IST)							
Voting End Date	December 27th, 2022 AT 05:00 P.M.(IST)							
No. of Shareholders present in the meeting either in person or through proxy	N.A.							
No. of Shareholders attended the meeting through Vedio Conferencing	N.A.							
Given Below is the Resolution-wise combined result of								
Resolution No.1: Special Resolution: MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF NSE LIMITED (NSE EMERGE) TO MAIN BOARD OF NSE LIMITED AND BSE LIMITED.								
Resolution required: (ordinary/special)			Special					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	Mode of Voting	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting	7524998	7524998	100.00	7524998	0	100.00	0.00
	Poll/Show of Hands		0	0	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting	0	0	0	0	0	0.00	0.00
	Poll/Show of Hands		0	0	0	0	0.00	0.00
	Postal ballot		0	0	0	0	0.00	0.00
Public-others	E-Voting	2752500	467250	16.98	462750	4500	99.04	0.96
	Poll/Show of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
Total	E-Voting	10277498	7992248	77.76	7987748	4500	99.94	0.96
	Poll/Show of Hands		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	Total		7992248	77.76	7987748	4500	99.94	0.96
Whether votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal?(Yes/No)								Yes
Whether Resolution Pass or Not?								PASS

For, Sigma Solve Limited

Prakash Ratilal Parikh
Chairman & Managing Director
DIN:-03019773





FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

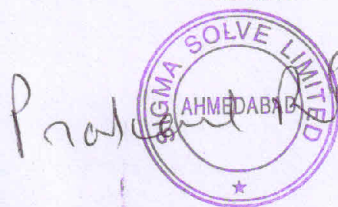
To,
The Chairman
SIGMA SOLVE LIMITED
305-308, 3rd Floor, Alpha Megacone House,
Opp. Armieda, Sindhu Bhavan Road, S G Highway,
Ahmedabad-380054 Gujarat, India.

Dear Sir,

SUB: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the special resolution contained in the Postal Ballot Notice dated 21st November, 2022.

I, Mukesh H. Shah, Practicing Company Secretary [FCS:5827/C.P.NO. 2213] proprietor of MUKESH H. SHAH & CO. of Ahmedabad was appointed as Scrutinizer by the Board of Directors of SIGMA SOLVE LIMITED ("the company") for the purpose of scrutinizing the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 and 108 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 08th December, 2021 and Circular No. 03/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and to the extent applicable for the Special Resolution as set out in the in respect of the passing of the resolution contained in the Postal Ballot Notice dated 21st November, 2022:-

1. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Postal Ballot Notice dated 21st November, 2022

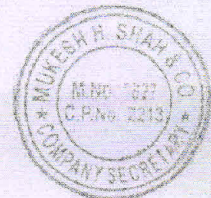


2. My responsibility as a Scrutinizer for the process of postal ballot through remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted / limited to issuance of the Scrutinizers' Report on the votes cast as "Assent" or "Dissent" / "For" or "Against" for the special resolution stated in the Notice of Postal Ballot and ascertaining the requisite majority thereon, based on the reports generated from the electronic voting service facility provided Central Depository Services (India) Limited ("CDSL"), the authorized agency engaged by the Company, to provide voting through electronic means i.e., by e-voting.
3. The Company has availed of the e-voting facility offered by Central Depository Services (India) Limited ("CDSL"), for conducting e-voting by shareholders of the Company
4. The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories as on the cut-off date i.e., 18th November, 2022. Further, the Company vide the Postal Ballot Notice dated 21st November, 2022, had also requested its shareholders to register their email addresses with the Registrar and Transfer Agent of the Company. The shareholders holding shares as on the cut-off date i.e., 18th November, 2022 were entitled to vote on the proposed resolution as set out in the Notice and as mentioned below.

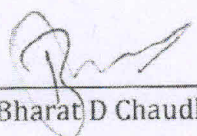
- **Special Resolution :-**

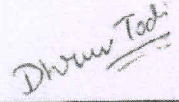
MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF NSE LIMITED (NSE EMERGE) TO MAIN BOARD OF NSE LIMITED AND BSE LIMITED

5. I submit my report as under:
 - a. The Company completed the dispatch of postal ballot notice (for the process of remote evoting) on 24th November, 2022 only through electronic mode to member(s) whose e-mail ID(s) was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date i.e., 18th November, 2022. For this purpose, we have relied upon the email exchanged by CDSL with the Company for confirming that the email - communication has been sent to all the members as mentioned above.
 - b. An advertisement regarding notice of Postal Ballot/E-Voting was published in Financial Express (Ahmedabad Edition in English and Vernacular Language) dated 25th November, 2022.
 - c. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website;
 - d. The remote e-voting for postal ballot process commenced on Monday, 28th November, 2022 (9:00 A.M. IST) and ended on Tuesday, 27th December, 2022 (5:00 P.M. IST).



- e. All the votes received up to 5:00 PM on 27th December, 2022, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- f. A total 24 number of shareholders have cast their vote on the e-voting platform
- g. The votes were unblocked on Tuesday 27th December, 2022 at around 05:24 PM after the completion in the presence of two witnesses, i.e. Mr. Bharat D Chaudhary and Mr. Dhruv V Todi, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Mr. Bharat D Chaudhary


Mr. Dhruv V Todi

- h. The Postal Ballot electronic votes, as downloaded from the CDSL website, were duly scrutinized.
- i. The particulars of postal ballot received from members in electronic voting report generated from CDSL have been entered in a separate Register maintained for the purpose.
- j. The report on results of the remote e-voting for postal ballot process is as under [EVSN: 221122010]

Results of Postal Ballot E-voting

SPECIAL BUSINESS

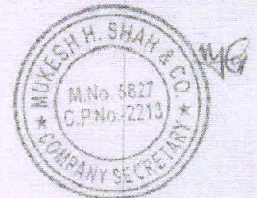
Resolution 1: Special Resolution

To consider and if thought fit, to pass, with or without modification, the following as a Special Resolution : Migration Of Listing/Trading Of Equity Shares Of The Company From SME Platform Of NSE Limited (NSE Emerge) To Main Board Of NSE Limited And BSE Limited.

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
23	7987748	99.94%


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(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	4500	0.06%

(3) Invalid votes:

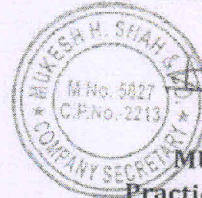
Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

As no physical postal Ballot has been dispatched to the shareholders we have not received any physical postal Ballot forms. Based on the aforesaid result, I report that the Special Resolution as contained in the Postal Ballot Notice dated 21st November, 2022 has been passed with the requisite majority. You may accordingly declare the result of remote e-voting for postal ballot process.

Thanking You,

Place:- Ahmedabad
Date:-28.12.2022
UDIN:- F005827D002816789

Yours faithfully,
For, MUKESH H. SHAH & CO.



Mukesh Himatlal Shah
MUKESH HIMATLAL SHAH
Practicing Company Secretary
C.O.P.No.:-2213 M.NO.:-5827

Countersigned by
For, Sigma Solve Limited

Prakash Ratilal Parikh

Prakash Ratilal Parikh
Managing Director
DIN:-03019773

