

Date: 30th May, 2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Scrip Code: SIGMA

Dear Sir/ Madam,

Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the period ended March 31, 2022

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on March 31, 2022, which has been duly reviewed by the Audit Committee of the Company at its meeting held 30th May, 2022.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

**Yours faithfully,
FOR, SIGMA SOLVE LIMITED**

Prakash R Parikh

**Prakash R Parikh
Managing Director
DIN: 03019773**



Encl.:- As Above

SIGMA SOLVE LIMITED

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed Entity	Sigma Solve Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	15-10-2020					
Amount Raised (Rs.)	495.45					
Report filed for Quarter ended/Half year ended	March 31, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation	None					
Comments of the Audit Committee after review	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
		(Amount In Lakhs)				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Acquisitions And Other Strategic Initiatives	NA	230.00	NA	NIL	NIL	
2. Investment in Subsidiary	NA	70.00	NA	70.00		
3. General Corporate Purpose	NA	120.00	NA	NIL	NIL	
4. Public Issue Expenses	NA	75.45	NA	43.88		
Total		495.45				

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sigma Solve Limited

Prakash Ratilal Parikh

Prakash Ratilal Parikh
 Managing Director
 DIN:-03019773



Date:- 30.05.2022
 Place:- Ahmedabad