

Date: 15th June, 2022

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Scrip Code: SIGMA

Dear Sir/ Madam,

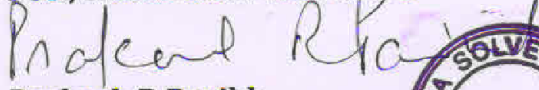
Sub.: Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015, as amended

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
FOR, SIGMA SOLVE LIMITED


Prakash R Parikh
(Managing Director)
DIN: 03019773



Encl.As/Above

SIGMA SOLVE LIMITED

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

Format for disclosure of related party transactions for six months ended on 31st March, 2022 (see Note 4)

Annex

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Sigma Solve INC		Biren Zaverchand		Director	Loan Payable												
2	Sigma Solve INC		PRERAK PARIKH		Director	Loan Payable												
3	Sigma Solve Limited		Prakash Parikh		Director	Remuneration	450000	450000	63115	63115								
4	Sigma Solve Limited		Kalpna Parikh		Director	Remuneration	360000	360000	63115	63115								
5	Sigma Solve Limited		Chinmay Shah		Officer	Remuneration	276000	276000										
6	Sigma Solve INC		Biren Zaverchand		Director	Remuneration	15891265	15891265										
7	Sigma Solve INC		PRERAK PARIKH		Director	Remuneration	15935379	15935379										
8	Sigma Solve INC		PUJAN ZAVERCHAND		Director's wife	Remuneration	15602298	15602298										
9	Sigma Solve INC		SHIVANI PATEL		Director's wife	Remuneration	15602298	15602298										
10	Sigma Solve Limited		Sourabh Shah		Company Secretary	Remuneration	153000	153000										
11	Sigma Solve Limited		Prakash Parikh		Director	Rent	232560	232560										
12	Sigma Solve Limited		Kalpna Parikh		Director	Rent	280560	280560										
13	Sigma Solve Limited		Prakash Parikh		Director	Loan Payable	1844000	1844000	2596590	1699998								
14	Sigma Solve Limited		Sigma Solve INC		Subsidiary	Sales	58357500	58357500	24375475	30896061								
15	Sigma Solve Limited		Sigma Solve INC		Subsidiary	Investment	7000909	7000909										
16	Sigma Solve Limited		Kalpna Parikh		Director	Loan Payable	1010500	1010500	3450959	2374081								
Total (of Note 6b)																		

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchanges.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/ public shall also be reported.

