

To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA

Date: 01<sup>st</sup> November, 2021

**Scrip Code: SIGMA**

Dear Sir/ Madam,

**Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds  
for the period ended September 30, 2021**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2021, which has been duly reviewed by the Audit Committee of the Company at its meeting held 01<sup>st</sup> November, 2021.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

Yours faithfully,  
FOR, SIGMA SOLVE LIMITED

*Prakash R Parikh*  
Prakash R Parikh  
Managing Director  
DIN: 03019773



Encl.:- As Above

**SIGMA SOLVE LIMITED**

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,  
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054  
Ph. +91 9898095243, 079-29708387

L72200GJ2010PLC060473

CIN Number:- U72200GJ2010PLC060478

Statement of Deviation / Variation in utilisation of funds raised

(Amount In Lakhs)

Name of listed Entity	Sigma Solve Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	15-10-2020
Amount Raised (Rs.)	495.45
Report filed for Quarter ended/Half year ended	September 30, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	---
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	---
If Yes, Date of shareholder Approval	---
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Acquisitions And Other Strategic Initiatives	NA	230.00	NA	NIL	NIL	
2. Investment in Subsidiary	NA	70.00	NA	NIL	NIL	
3. General Corporate Purpose	NA	120.00	NA	NIL	NIL	
4. Public Issue Expenses	NA	75.45	NA	43.88		
Total		495.45				

(Amount In Lakhs)

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sigma Solve Limited

DE: 01-11-2021

Ahmedabad

*Prakash Rattal Parikh*

Prakash Rattal Parikh  
Managing Director

DIN:-03019773

