



To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA

Date: 20<sup>th</sup> July, 2021

**Scrip Code: SIGMA**

Dear Sir/ Madam,

**Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the period ended March 31, 2021**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on March 31, 2021, which has been duly reviewed by the Audit Committee of the Company at its meeting held June 30, 2021.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

Yours faithfully,  
**FOR, SIGMA SOLVE LIMITED**

*Prakash R Parikh*

**Prakash R Parikh**  
Managing Director  
DIN: 03019773



Encl.:- As Above

**SIGMA SOLVE LIMITED**

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,  
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054  
Ph. +91 9898095243, 079-29708387

CIN Number:- ~~U72200GJ2010PLC060478~~

**L72200GJ2010PLC060478**

(Amount In Lakhs)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed Entity	Sigma Solve Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	15-10-2020
Amount Raised (Rs.)	495.45
Report filed for Quarter ended/Half year ended	March 31, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Amount In Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Acquisitions And Other Strategic Initiatives	NA	230.00	NA	NIL	NIL	
2. Investment in Subsidiary	NA	70.00	NA	NIL	NIL	
3. General Corporate Purpose	NA	120.00	NA	NIL	NIL	
4. Public Issue Expenses	NA	75.45	NA	43.41	NIL	
Total		495.45				

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Sigma Solve Limited

Prakash Ratilal Parikh  
Managing Director  
DIN:-03019773

